

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

S

WS-03449A WATER
MHC OPERATING LIMITED PARTNERSHIP
THE SEDONA VENTURE WASTEWATER TREATMENT
PLANT
% MANUFACTURED HOME COMMUNITIES, INC
~~7310 N. 16TH STREET SUITE 226~~ 2 North Riverside Plaza
~~PHOENIX AZ 85020~~ Suite 800
Chicago, IL 60606

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) <u>MHC Operating Limited Partnership dba The Sedona Venture Water Company</u>		
Mailing Address <u>2 North Riverside Plaza</u> <u>Suite 800</u>		
<u>Chicago</u> (City)	<u>IL</u> (State)	<u>60606</u> (Zip)
<u>312-279-1418</u> Telephone No. (Include Area Code)	<u>312-279-1419</u> Fax No. (Include Area Code)	<u>n/a</u> Pager/Cell No. (Include Area Code)
Email Address <u>anne_bucher@mhchomes.com</u>		
Local Office Mailing Address <u>Sedona Shadows 6770 West U.S Highway 89-A</u>		
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86336</u> (Zip)
<u>520-282-1232</u> Local Office Telephone No. (Include Area Code)	<u>520-282-0093</u> Fax No. (Include Area Code)	<u>n/a</u> Pager/Cell No. (Include Area Code)
Email Address <u>n/a</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Peter Underhill</u>		<u>Senior Vice President</u>	
(Name)		(Title)	
<u>7310 N. 16th Street, Suite 226</u> (Street)	<u>Phoenix</u> (City)	<u>AZ</u> (State)	<u>85020</u> (Zip)
<u>602-674-5690</u> Telephone No. (Include Area Code)	<u>602-674-5699</u> Fax No. (Include Area Code)	<u>n/a</u> Pager/Cell No. (Include Area Code)	
Email Address <u>n/a</u>			
On Site Manager: <u>n/a</u>			
(Name)			
<u>6770 West Us Highway 89-A</u> (Street)	<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86336</u> (Zip)
<u>520-282-1232</u> Telephone No. (Include Area Code)	<u>520-282-0093</u> Fax No. (Include Area Code)	<u>n/a</u> Pager/Cell No. (Include Area Code)	
Email Address <u>n/a</u>			

Statutory Agent: The Prentice Hall Corporation System

(Name)

3636 N. Central Avenue

(Street)

Phoenix

(City)

AZ

(State)

85012

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: David Fell

(Name)

2 North Riverside Plaza, Suite 800

(Street)

Chicago

(City)

IL

(State)

60606

(Zip)

312-279-1652

Telephone No. (Include Area Code)

312-279-1653

Fax No. (Include Area Code)

n/a

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☒ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME The Sedona Venture Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	136,554		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	62,365		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	750		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	364,134	216,986	147,148

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME The Sedona Venture Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization		5 %	See
302	Franchises			attached
303	Land and Land Rights			schedule
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	136,554		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	62,365		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	750		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	364,134		

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME The Sedona Venture Water Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ -	\$ 13,362
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	-	128
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		399
	TOTAL CURRENT AND ACCRUED ASSETS	\$ -	\$ 13,889
	FIXED ASSETS		
101	Utility Plant in Service	\$ 328,634	\$ 364,134
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(199,667)	(216,986)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 128,967	\$ 147,148
	TOTAL ASSETS	\$ 128,967	\$ 161,037

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ -	\$ 700
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	13,179	10,040
236	Accrued Taxes	-	1,220
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	-	2,028
	TOTAL CURRENT LIABILITIES	\$ 13,179	\$13,988
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -	\$ -
	TOTAL LIABILITIES	\$ 13,179	\$13,988
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	115,788	147,049
	TOTAL CAPITAL	\$115,788	\$147,049
	TOTAL LIABILITIES AND CAPITAL	\$ 128,967	\$ 161,037

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$39,293	\$ 64,714
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$39,293	\$ 64,714
	OPERATING EXPENSES		
601	Salaries and Wages	\$37,045	\$ 31,483
610	Purchased Water		
615	Purchased Power	12,990	6,146
618	Chemicals	163	100
620	Repairs and Maintenance	5,461	4,698
621	Office Supplies and Expense	-	177
630	Outside Services	21,200	40,455
635	Water Testing	-	978
641	Rents	1,132	1,080
650	Transportation Expenses	928	715
657	Insurance – General Liability	-	101
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2,888	3,907
403	Depreciation Expense	16,412	17,319
408	Taxes Other Than Income		
408.11	Property Taxes	2,562	2,501
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 100,781	\$ 109,660
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		120
426	Miscellaneous Non-Utility Expenses		17,076
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$ 16,956
	NET INCOME/(LOSS)	\$ (61,488)	\$ (61,902)

COMPANY NAME The Sedona Venture Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

n/a

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME	The Sedona Venture Water Company
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WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
605160	20	99	8"	6"
undeveloped/not producing			8"	n/a

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
n/a		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	8	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000 gal	1	5,000 gal	1

STATISTICAL INFORMATION

Total number of customers	241	
Total number of gallons sold	17,172,800	gallons

COMPANY NAME The Sedona Venture Water Company **YEAR ENDING 12/31/2000**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 2,501

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME The Sedona Venture Water Company **YEAR ENDING 12/31/2000**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>n/a</u>
Estimated or Actual Federal Tax Liability	<u>n/a</u>

State Taxable Income Reported	<u>n/a</u>
Estimated or Actual State Tax Liability	<u>n/a</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>n/a</u>
Amount of Gross-Up Tax Collected	<u>n/a</u>
Total Grossed-Up Contributions/Advances	<u>n/a</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Howard Walker
SIGNATURE

4-5-01
DATE

Howard Walker
PRINTED NAME

Chief Executive Officer
TITLE

COMPANY NAME The Sedona Venture Water Company **YEAR ENDING 12/31/2000**

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 2,501

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Peter Underhill / Senior Vice President</u>
COMPANY NAME	<u>Manufactured Home Communities, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

s 64,714

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 3,077

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Peter Underhill
SIGNATURE OF OWNER OR OFFICIAL
(602) 674-5690
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

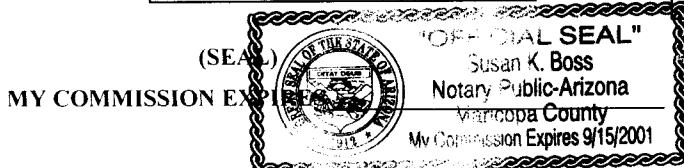
THIS

22nd

DAY OF

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>March</u>	<u>2001</u>

Susan K. Boss
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Peter Underhill	TITLE Senior Vice President
COMPANY NAME Manufactured Home Communities, Inc	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 64,714

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 3,077
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Peter S. Underhill
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

22nd

DAY OF

NOTARY PUBLIC NAME Susan K. Boss	
COUNTY NAME Maricopa	
MONTH March	2001

(SEAL)

MY COM



X Susan K. Boss
SIGNATURE OF NOTARY PUBLIC

Water Meter Security Deposits

10/7/97 beginning balance	19,550.00	(170 meters x \$115 deposit)
10/14/97 refunds	1,932.00	(168 refunds x \$11.50)
12/31/97 balance	17,618.00	
11/1/98 refunds	1,920.50	(167 refunds x \$11.50)
12/31/98 balance	15,697.50	
11/1/99 refunds	1,506.50	(131 refunds x \$11.50)
1999 refunds	1,012.00	(11 balance refunds x \$92)
12/31/99 balance	13,179.00	
11/1/00 refunds	1,311.00	(114 refunds x \$11.50)
2000 refunds	103.50	(1 balance refund x \$103.50)
2000 refunds	460.00	(5 balance refunds x \$92)
2000 refunds	1,127.00	(14 balance refunds x \$80.50)
2000 refunds	138.00	(2 balance refunds x \$69)
12/31/00 balance	10,039.50	

Rate Base Changes

In an attempt to update the filings of the Sedona Venture to match the most recent decision by the Arizona Corporation Commission, MHC is adopting the adjustments and carrying forward the report design congruent with information provided by Mobile Parks West. In any instance that information was not available or incomplete due to the sale of the utility, appropriate ratios have been applied consistent with previous filings and decisions.

According to Decision #59587 on March 26, 1996, the Arizona Corporation Commission has agreed with the following adjustments which were recommended by the December 1995 staff report.

(Note: Decision #59587 was reported for FY ending 5/31/95)

Water

5/31/95	Plant in Service	257,827.00	
	Depreciation at 5% (5/12)	5,371.40	
	Total Accumulated Depreciation		128,475.00
	Plant Additions		
12/31/95	11/21/95 MPW - Well Pump	7,977.00	
	12/21/95 MPW - Phase Converter	7,688.00	
	Plant in Service	273,492.00	
	Depreciation at 5% (7/12)	7,976.85	
	Total Accumulated Depreciation		136,451.85
12/31/96	Plant Additions		
	3/21/96 MPW - Alarm Monitoring System	2,077.00	
	8/14/96 MPW - Water Line at Bridge	7,000.00	
	Plant in Service	282,569.00	
	Depreciation at 5%	14,128.45	
	Total Accumulated Depreciation		150,580.30
12/31/97	Plant Additions		
	6/1/97 MPW - Water Meters	43,816.00	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Total Accumulated Depreciation		166,899.55
12/31/98	Plant Additions		
	12/5/98 Well Valve 772010	1,447.46	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Plant additions - 1998	1,447.46	
	Depreciation at 2.5% - half-year convention	36.19	
	Total 1998 Depreciation	16,355.44	
	Total Accumulated Depreciation		183,254.99
12/31/99	Plant Additions		
	334 12/25/99 Flow meter	802.36	
	Plant in Service	327,832.46	
	Depreciation at 5%	16,391.62	
	Plant additions - 1999	802.36	
	Depreciation at 2.5% - half-year convention	20.06	
	Total 1999 Depreciation	16,411.68	
	Total Accumulated Depreciation		199,666.67

Plant Additions		
310	8/30/00 new generator at well	35,179.93
334	10/25/00 meters & accessories	319.63
12/31/00		
	Plant in Service	328,634.82
	Depreciation at 5%	16,431.74
	Plant additions - 2000	35,499.56
	Depreciation at 2.5% - half year convention	887.49
	Total 2000 depreciation	<u>17,319.23</u>
	Total Accumulated Depreciation	<u>216,985.90</u>

NOTICE
 JAN. 1, 2000
 TO
 DEC. 31, 2000
 COUNTY OF YAVAPAI
 ARIZONA
 ADDRESS: 1015 FAIR STREET
 PRESCOTT AZ 86301
 USE 0011
 DESCRIPTION: SECTION 19 TWN 17N RNG 5E ACRES
 SUNSET HILLS UNIT #1 TR A 711/845 814/957

TAX ROLL NUMBER
 119552
 PARCEL IDENTIFICATION
 408-29-085
 TAX AREA CODE
 0970

IMPORTANT - SEE REVERSE
 FOR COMPLETE EXPLANATION
 YOUR 2000 TAX NOTICE AND
 PAYMENT INSTRUCTIONS.

408-29-085 7 119552
 MHC SEDONA SHADOWS LLC
 2 N RIVERSIDE PLZ STE 800
 CHICAGO IL 60606-2682



9.8683

2000 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			
LESS STATE AID TO EDUCATION			
NET PRIMARY AD VALOREM TAX			
SECONDARY AD VALOREM TAX			
SPECIAL DISTRICT TAX			

PAY TOTAL OR HALF T

TOTAL TAX DUE	
HALF TAX	

DELINQUENT DATES
 1st HALF NOV. 1, 2000
 2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
 NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)					
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	AD VALOREM TAX
LAND, BLDGS, ETC.	500	160	80	0	4.68
PERSONAL PROPERTY	0	0	0	0	0.00
TOTALS	500		80	0	4.68
SECONDARY PROPERTY TAX CALCULATION (2)					
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	AD VALOREM TAX
LAND	500	160	80	0	3.22
BLDGS, ETC.	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0.00
TOTALS	500		80	0	3.22

1999-2000 TAX COMPARISON (4)					
TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	129	00	129	138
02001	SCHOOL EQUALIZATION	41	00	41	42
07009	SEDONA OAK CK SD #9	175	121	296	312
07993	MIN SCHOOL TAX SD #9	00	00	00	02
08150	YAVAPAI COMMUNITY COLLEGE	123	07	130	130
10001	BONDS SD #4 PRIOR TO 07/01/91	00	15	15	16
11208	SEDONA FD	00	144	144	144
11900	FIRE DISTRICT ASSISTANCE FUND	00	08	08	08
14900	YAVAPAI COUNTY LIBRARY DIST	00	09	09	09
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	18	18	19
TOTALS		468	322	790	820

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86301

DESCRIPTION: SECTION 1 T1WN 711/845 814/957 ACRES
MOUNTAIN HILLS UNIT #1 TR B

USE 0081

TAX ROLL NUMBER
119553
PARCEL IDENTIFICATION
408-29-086
TAX AREA CODE
0970

IMPORTANT - SEE REVERSE
FOR COMPLETE EXPLANATION
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-086 0 119553

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



9.8683

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	
SECONDARY AD VALOREM TAX	
SPECIAL DISTRICT TAX	

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	
HALF TAX	

DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	100	50	0	58467	294
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		50	0		294

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	100	50	0	40216	202
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		50	0		202

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	82	00	82	86	-4
02001	SCHOOL EQUALIZATION	26	00	26	26	00
07009	SEDONA OAK CK SD #9	109	77	186	195	-9
07993	MIN SCHOOL TAX SD #9	00	00	00	01	-1
08150	YAVAPAI COMMUNITY COLLEGE	77	04	81	81	00
10001	BONDS SD #4 PRIOR TO 07/01/91	00	09	09	10	-1
11208	SEDONA FD	00	90	90	90	00
11900	FIRE DISTRICT ASSISTANCE FUND	00	05	05	05	00
14900	YAVAPAI COUNTY LIBRARY DIST	00	06	06	06	00
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	11	11	12	-1
	TOTALS	294	202	496	512	-16

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

TAX NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305

USE 0011

SECTION 19
SUNSET HILLS UNIT #1 TR G 711/845 814/957TAX ROLL NUMBER
119555PARCEL IDENTIFICATION
408-29-091 4TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-091 4 119555

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

9.8683

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		46
LESS STATE AID TO EDUCATION		0
NET PRIMARY AD VALOREM TAX		46
SECONDARY AD VALOREM TAX		32
SPECIAL DISTRICT TAX		0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		79
HALF TAX		

DELINQUENT DATES

1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	5.8467	4.68
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		4.68

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	4.0216	3.22
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		3.22

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	129	00	129	138	-9
02001	SCHOOL EQUALIZATION	41	00	41	42	-1
07009	SEDONA OAK CK SD #9	175	00	296	312	-16
07993	MIN SCHOOL TAX SD #9	00	00	00	02	-2
08150	YAVAPAI COMMUNITY COLLEGE	123	07	130	130	0
10001	BONDS SD #4 PRIOR TO 07/01/91	00	15	15	16	-1
11208	SEDONA FD	00	144	144	144	0
11900	FIRE DISTRICT ASSISTANCE FUND	00	08	08	08	0
14900	YAVAPAI COUNTY LIBRARY DIST	00	09	09	09	0
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	18	18	19	-1
	TOTALS	468	322	790	820	-30

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION 19 TWN 17N RNG 5E ACRES
SUNSET HILLS UNIT #1 TR C 711/845 814/957

USE 0011

TAX ROLL NUMBER
119554PARCEL IDENTIFICATION
408-29-087 3TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-087 3 119554

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

|||||

9.86830

5.8467
4.0216

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		468
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		468
SECONDARY AD VALOREM TAX		322
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		790
HALF TAX		

DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	5.8467	468
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		468

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	4.0216	322
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		322

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	129	00	129	138	-09
02001	SCHOOL EQUALIZATION	41	00	41	42	-01
07009	SEDONA OAK CK SD #9	175	121	296	312	-16
07993	MIN SCHOOL TAX SD #9	00	00	00	02	-02
08150	YAVAPAI COMMUNITY COLLEGE	123	07	130	130	00
10001	BONDS SD #4 PRIOR TO 07/01/91	00	15	15	16	-01
11208	SEDONA FD	00	144	144	144	00
11900	FIRE DISTRICT ASSISTANCE FUND	00	08	08	08	00
14900	YAVAPAI COUNTY LIBRARY DIST	00	09	09	09	00
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	18	18	19	-01
	TOTALS	468	322	790	820	-30

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

TAX NOTICE

JAN. 1, 2000

TO

DEC. 31, 20

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305

LEGAL DESCRIPTION: SECTION

SUNSET HILLS LOT 1 & W PTN ABAND REDMOON DR ADJ E LOT LINE M&B
CONT .07AC

USE 0011

TAX ROLL NUMBER

119476

PARCEL IDENTIFICATION

408-29-008A 3

TAX AREA CODE

0970

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-008A 3 119476

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	31836
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	31836
SECONDARY AD VALOREM TAX	23242
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	55078
HALF TAX	27539

DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	34030	160	5445	0	58467	31836
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	34030		5445			31836

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	36117	160	5779	0	40216	23242
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	36117		5779			23242

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	8800	00	8800	8493	30
02001	SCHOOL EQUALIZATION	2789	00	2789	2582	20
07009	SEDONA OAK CK SD #9	11900	8734	20634	20625	9
07993	MIN SCHOOL TAX SD #9	00	00	00	146	-146
08150	YAVAPAI COMMUNITY COLLEGE	8347	506	8853	8123	73
10001	BONDS SD #4 PRIOR TO 07/01/91	00	1084	1084	1128	-44
11208	SEDONA FD	00	10402	10402	10402	0
11900	FIRE DISTRICT ASSISTANCE FUND	00	580	580	580	0
14900	YAVAPAI COUNTY LIBRARY DIST	00	652	652	636	16
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	1284	1284	1357	-73
	TOTALS	31836	23242	55078	54072	1006

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

NOTICE

JAN. 1, 2000
TO
DEC. 31, 20

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 8630

DESCRIPTION: SECTION 13 T1WN 17N RNG 5E ACRES
SUNSET HILLS UNIT #1 LOT 30 711/845 814/957

USE 0011

TAX ROLL NUMBER
119505
PARCEL IDENTIFICATION
408-29-037
TAX AREA CODE
0970

IMPORTANT - SEE REVERSE S
FOR COMPLETE EXPLANATION
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-037 8 119505

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



9.86830

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX			4.68
LESS STATE AID TO EDUCATION			
NET PRIMARY AD VALOREM TAX			4.68
SECONDARY AD VALOREM TAX			3.22
SPECIAL DISTRICT TAX			

PAY TOTAL OR HALF TAX

TOTAL TAX DUE			7.90
HALF TAX			

DELINQUENT DATES
1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	58.467	4.68
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		4.68

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	40.216	3.22
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		3.22

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	1.29	0.00	1.29	1.38	-0.09
02001	SCHOOL EQUALIZATION	.41	0.00	.41	.42	-0.01
07009	SEDONA OAK CK SD #9	1.75	1.21	2.96	3.12	-0.16
07993	MIN SCHOOL TAX SD #9	.00	.00	.00	.02	-0.02
08150	YAVAPAI COMMUNITY COLLEGE	1.23	.07	1.30	1.30	0.00
10001	BONDS SD #4 PRIOR TO 07/01/91	.00	.15	.15	.16	-0.01
11208	SEDONA FD	.00	1.44	1.44	1.44	0.00
11900	FIRE DISTRICT ASSISTANCE FUND	.00	.08	.08	.08	0.00
14900	YAVAPAI COUNTY LIBRARY DIST	.00	.09	.09	.09	0.00
15001	YAVAPAI FLOOD CONTROL DISTRICT	.00	.18	.18	.19	-0.01
	TOTALS	4.68	3.22	7.90	8.20	-0.30

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

2000 TAX NOTICE

JAN. 1, 2000
TO
DEC. 31, 20

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305

USE 0011

LEGAL DESCRIPTION: SECTION 19
SUNSET HILLS UNIT #1 LOT 33 711/845 814/957

TAX ROLL NUMBER	119508
PARCEL IDENTIFICATION	408-29-040 6
TAX AREA CODE	0970

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-040 6 119508

MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



9.8683

2000 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		299.36
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		299.36
SECONDARY AD VALOREM TAX		205.92
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	505.28
HALF TAX	252.64

DELINQUENT DATES

1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	32000	160	5120	0	58.467	299.36
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	32000		5120	0		299.36
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	32000	160	5120	0	40.216	205.92
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	32000		5120	0		205.92

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	827.5	0.00	827.5	849.3	-21.8
02001	SCHOOL EQUALIZATION	262.3	0.00	262.3	258.2	4.1
07009	SEDONA OAK CK SD #9	1118.9	773.7	1892.6	1957.5	-64.9
07993	MIN SCHOOL TAX SD #9	0.00	0.00	0.00	14.6	-14.6
08150	YAVAPAI COMMUNITY COLLEGE	784.9	44.8	829.7	806.0	23.7
10001	BONDS SD #4 PRIOR TO 07/01/91	0.00	96.1	96.1	99.9	-3.8
11208	SEDONA FD	0.00	92.16	92.16	92.16	0.00
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	51.4	51.4	51.4	0.00
14900	YAVAPAI COUNTY LIBRARY DIST	0.00	57.8	57.8	56.3	1.5
15001	YAVAPAI FLOOD CONTROL DISTRICT	0.00	113.8	113.8	120.2	-6.4
	TOTALS	299.36	205.92	505.28	513.50	-8.22

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305

DESCRIPTION: SECTION 0019 TOWN 017 RANG 05E ACRES .09 USE 8800
REG PCL SE4NE4 SE COR APPROX 670' N & 690' W FROM E4 COR OF
C 19-17-5E CONT .09AC

TAX ROLL NUMBER
119460

PARCEL IDENTIFICATION
408-29-002V 8

TAX AREA CODE
0970

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-002V 8 119460

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



5.8467
4.0216
9.8683

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		4.68
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		4.68
SECONDARY AD VALOREM TAX		3.22
SPECIAL DISTRICT TAX		0.00

****AS OF JULY 31, 2000 OUR RECORDS INDICATE THAT THE DELINQUENT TAXES DUE ON THIS PROPERTY HAVE NOT BEEN PAID****

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	58.467	4.68
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		4.68

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	40.216	3.22
BLDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		80	0		3.22

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	7.90
HALF TAX	3.95

DELINQUENT DATES

1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

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1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	129.41	00.00	129.41	134.41	-0.00
02001	SCHOOL EQUALIZATION	175.00	121.00	296.00	308.00	-1.00
07009	SEDONA OAK CK SD #9	00.00	00.00	00.00	02.00	-0.00
07993	MIN SCHOOL TAX SD #9	123.00	07.00	130.00	127.00	3.00
08150	YAVAPAI COMMUNITY COLLEGE	00.00	15.00	15.00	16.00	-1.00
10001	BONDS SD #4 PRIOR TO 07/01/91	00.00	144.00	144.00	144.00	0.00
11208	SEDONA FD	00.00	08.00	08.00	08.00	0.00
11900	FIRE DISTRICT ASSISTANCE FUND	00.00	09.00	09.00	09.00	0.00
14900	YAVAPAI COUNTY LIBRARY DIST	00.00	18.00	18.00	19.00	-1.00
15001	YAVAPAI FLOOD CONTROL DISTRICT					
	TOTALS	468	322	790	808	-1

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

Yavapai County Treasurer
Tax Bill

10/26/00
9:24:35

40829002S4 to 40829002S4
Area: 00970 Year: 2000
Parcel#: 408 29 00294
Roll : 119457
Mail Payment to: Yavapai County Treasurer 1015 Fair St. Prescott AZ 86305 (520) 771-3233.

To avoid paying interest:

Primary Tax Rate: 5.846700
Secondary Tax Rate: 4.021600
Pay first half on or before: 11/01/2000
Pay second half on or before: 5/01/2001
OR pay full year on or before: 12/31/2000

MHC SEDONA SHADOWS LLC

C/O PAUL L SEAVEY-ASST VP/ASSET MGMT
1858 CARPENTER LN
COTTONWOOD, AZ 86326-5063

Authority		2000	
02000	YAVAPAI COUNTY	3,149.13	Gross Primary Tax: 11,393.58
02001	SCHOOL EQUALIZATION	998.33	Less Reduction: .00
07009	UD #9 SEDONA OAK CREEK	4,258.73	Net Primary Tax: 11,393.58
08150	YAVAPAI COMMUNITY COLLEGE	2,987.39	Secondary Tax: 7,837.00
10001	BONDS HS #4	365.58	Special Districts: .00
11208	RED ROCK F.D.	3,507.70	
11900	FIRE DIST. ASSIST. FUND	195.46	
14900	YAVAPAI CTY. LIBRARY DISTRICT	220.01	
15001	YAVAPAI FLOOD CONTROL DISTRICT	433.01	
57009	SECONDARY UD #9	2,944.72	
58150	SECONDARY YAVAPAI COMMUNITY CO	170.52	

1st Half: 9,615.29
2nd Half: 9,615.29
Full Year: 19,230.58

Only reflects 2000 taxes billed.

19,230.58

Total:

AN IRREG PCL NE4 NE COR APPROX 1160' W OF NE COR SEC 19
-17-5E CONT 39.06AC

Net Assd 194,872
Exempt 0

Net Assd 194,872
Exempt 0

NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 8630

DESCRIPTION: SECTION 0019 TWN 017 RNG 05E ACRES .23 USE 0012
AN IRREG PCL THE NE COR LYNG APPROX 564' S & 131' W FROM THE NE
SEC COR SEC 19-17-5E CONT .23AC

TAX ROLL NUMBER
119456
PARCEL IDENTIFICATION
408-29-0020
TAX AREA CODE
0970

IMPORTANT - SEE REVERSE S
FOR COMPLETE EXPLANATION
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-0020 6 119456

MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



5.8467
4.0216
9.8683

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		305
LESS STATE AID TO EDUCATION		
NET PRIMARY AD VALOREM TAX		305
SECONDARY AD VALOREM TAX		275
SPECIAL DISTRICT TAX		

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		581
HALF TAX		290

DELINQUENT DATES

1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
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PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	13793	160	2207	0	58467	12904
PERSONAL PROPERTY	12092	250	3023	0	58467	17674
TOTALS	25885		5230	0		30578

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	25000	160	4000	0	40216	16088
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	12092	250	3023	0	37994	11486
TOTALS	37092		7023	0		27574

1999-2000 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	8452	00	8452	7505	9
02001	SCHOOL EQUALIZATION	2680	00	2680	2282	3
07009	SEDONA OAK CK SD #9	11429	10615	22044	17128	49
07993	MIN SCHOOL TAX SD #9	00	00	00	128	-1
08150	YAVAPAI COMMUNITY COLLEGE	8017	615	8632	7112	15
10001	BONDS SD #4 PRIOR TO 07/01/91	00	1317	1317	862	4
11208	SEDONA FD	00	12641	12641	7951	46
11900	FIRE DISTRICT ASSISTANCE FUND	00	704	704	444	2
14900	YAVAPAI COUNTY LIBRARY DIST	00	793	793	486	3
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	889	889	388	5
	TOTALS	30578	27574	58152	44286	138

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

TAX NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86301LEGAL DESCRIPTION: SECTION 19 T1WN 17N R1NG 5E ACRES
SUNSET HILLS UNIT #1 LOT 77 711/845 814/957

USE 0011

TAX ROLL NUMBER
119551PARCEL IDENTIFICATION
408-29-084 4TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-084 4 119551

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

|||||

9.86830

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		299.36
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		299.36
SECONDARY AD VALOREM TAX		205.92
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		505.28
HALF TAX		252.64

DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED.

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	32000	16.0	5120	0	58.467	299.36
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	32000		5120	0		299.36

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	32000	16.0	5120	0	40.216	205.92
BLDGs, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	32000		5120	0		205.92

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	827.5	0.0	827.5	849.3	-21.8
02001	SCHOOL EQUALIZATION	26.23	0.0	26.23	25.82	.41
07009	SEDONA OAK CK SD #9	1118.9	77.37	1196.26	1957.5	-649.9
07993	MIN SCHOOL TAX SD #9	0.0	0.0	0.0	1.46	-1.46
08150	YAVAPAI COMMUNITY COLLEGE	78.49	4.48	82.97	80.60	2.37
10001	BONDS SD #4 PRIOR TO 07/01/91	0.0	9.61	9.61	9.99	-0.38
11208	SEDONA FD	0.0	92.16	92.16	92.16	0.00
11900	FIRE DISTRICT ASSISTANCE FUND	0.0	5.14	5.14	5.14	0.00
14900	YAVAPAI COUNTY LIBRARY DIST	0.0	5.78	5.78	5.63	.15
15001	YAVAPAI FLOOD CONTROL DISTRICT	0.0	11.38	11.38	12.02	-6.4
	TOTALS	299.36	205.92	505.28	513.50	-8.22

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

TAX NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1013 FAIR ST. PRESCOTT AZ 86305

USE 5500

TAX DESCRIPTION: SECTION 29
TOTAL VALUE OF OPERATING PROPERTY

TAX ROLL NUMBER	128558
PARCEL IDENTIFICATION	957-20-970 2
TAX AREA CODE	0970

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

957-20-970 2 128558

SEDONA VENTURE/MHC LTD PTNRSH
WATER UTILITY
7310 N 16TH ST STE 226
PHOENIX AZ 85020-8212



2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	1,479.22
LESS STATE AID TO EDUCATION	10.00
NET PRIMARY AD VALOREM TAX	1,479.22
SECONDARY AD VALOREM TAX	961.40
SPECIAL DISTRICT TAX	10.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2,440.62
HALF TAX	1,220.31

DELINQUENT DATES
1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	232	25.0	58	0	5.8467	3.40
PERSONAL PROPERTY	100,968	25.0	25,242	0	5.8467	1,475.82
TOTALS	101,200		25,300	0		1,479.22

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	4.0216	0.00
BLDGS, ETC.	232	25.0	58	0	4.0216	2.34
PERSONAL PROPERTY	100,968	25.0	25,242	0	3.7994	959.06
TOTALS	101,200		25,300	0		961.40

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	408.85	00	408.85	439.66	-30.81
02001	SCHOOL EQUALIZATION	129.61	00	129.61	133.69	-4.08
07009	SEDONA OAK CK SD #9	552.91	382.32	935.23	999.32	-64.09
07993	MIN SCHOOL TAX SD #9	00	00	00	7.54	-7.54
08150	YAVAPAI COMMUNITY COLLEGE	387.85	221.4	409.99	416.41	-6.42
10001	BONDS SD #4 PRIOR TO 07/01/91	00	47.46	47.46	50.02	-2.56
11208	SEDONA FD	00	455.40	455.40	461.25	-5.85
11900	FIRE DISTRICT ASSISTANCE FUND	00	25.38	25.38	25.73	0.35
14900	YAVAPAI COUNTY LIBRARY DIST	00	28.57	28.57	28.18	0.39
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	13	13	14	-1.00
	TOTALS	1,479.22	961.40	2,440.62	2,561.94	-121.32

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO. TREAS.
1015 FAIR STREET
PRESCOTT AZ 86305

TAX ROLL NUMBER	128558
PARCEL IDENTIFICATION	957-20-970 2
TAX AREA CODE	0970

SEDONA VENTURE/MHC LTD
7310 N 16TH ST STE 226
PHOENIX AZ 85020

RECEIPT REQUESTED ()

*IF TOTAL TAX DUE IS \$50.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2000 2ND HALF COUPON

TO PAY 2ND HALF	PAY	1,220.31
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2001



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AX NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305

USE 5600

DESCRIPTION: SECTION
AL VALUE OF OPERATING
8-29-041 36,000

TWN RNG ACRES
PROPERTY

TAX ROLL NUMBER 129100	
PARCEL IDENTIFICATION 983-20-970	3
TAX AREA CODE 0970	

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

983-20-970 3 129100

SEDONA VENTURE/MHC LTD PTNRSHIP
SEWER UTILITY
7310 N 16TH ST STE 226
PHOENIX AZ 85020-8212



2000 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	3,567.90
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY AD VALOREM TAX	3,567.90
SECONDARY AD VALOREM TAX	2,442.48
SPECIAL DISTRICT TAX	0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	6,010.38
HALF TAX	3,005.19

DELINQUENT DATES
1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

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PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	86,667	2.50	2,166.7	0	58.467	1,266.81
PERSONAL PROPERTY	157,429	2.50	3,935.7	0	58.467	2,301.09
TOTALS	244,096		6,102.4	0		3,567.90

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	36,000	2.50	900.0	0	40.216	36.196
BLDGS, ETC.	58,203	2.50	1,455.1	0	40.216	58.518
PERSONAL PROPERTY	157,429	2.50	3,935.7	0	37.994	1,495.34
TOTALS	251,632		6,290.8	0		2,442.48

1999-2000 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	986.15	0.00	986.15	854.56	131.59
02001	SCHOOL EQUALIZATION	312.63	0.00	312.63	259.85	52.78
07009	SEDONA OAK CK SD #9	1,333.62	950.62	2,284.24	1,973.25	310.99
07993	MIN SCHOOL TAX SD #9	0.00	0.00	0.00	14.64	-14.64
08150	YAVAPAI COMMUNITY COLLEGE	935.50	55.05	990.55	811.23	179.32
10001	BONDS SD #4 PRIOR TO 07/01/91	0.00	1,180.01	1,180.01	1,010.00	170.01
11208	SEDONA FD	0.00	1,132.35	1,132.35	931.35	201.00
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	63.10	63.10	51.95	11.15
14900	YAVAPAI COUNTY LIBRARY DIST	0.00	71.02	71.02	56.92	14.10
15001	YAVAPAI FLOOD CONTROL DISTRICT	0.00	52.33	52.33	56.77	-4.44
TOTALS		3,567.90	2,442.48	6,010.38	5,111.52	898.86

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO. TREAS.
1015 FAIR STREET
PRESCOTT AZ 86305

TAX ROLL NUMBER 129100
PARCEL IDENTIFICATION 983-20-970 3
TAX AREA CODE 0970

SEDONA VENTURE/MHC LTD
7310 N 16TH ST STE 226
PHOENIX AZ 85020

RECEIPT REQUESTED ()

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2000 2ND HALF COUPON

TO PAY 2ND HALF	PAY	3,005.19
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2001



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